

Glossary of terms and acronyms

Acronym	Description
ALCO	Assets and Liabilities Committee
Budget Lekgotla	A planning forum aimed at identifying key spending priorities for the City for a specific planning cycle.
Budget related policies	Policies of a municipality that affect or are affected by the budget.
BSC	Budget Steering Committee
BRT	Bus Rapid Transit, a project initiated to improve public transport within the City.
CAPEX	Capital expenditure, spending on municipal assets such as land, buildings, roads, etc.
CIF	Capital Investment Framework
CIMS	Capital Investment Management System, a system used to prioritise capital projects in the City
CoJ	City of Johannesburg
CPI	Consumer price index.
DED	Department of Economic Development, one of the City's core departments
DMTN	Domestic Medium Term Note.
GAAP	Generally Accepted Accounting Practice GAMAP Generally Accepted Municipal Accounting Practice
GRAP	Generally Recognised Accounting Practice
GDS	Growth and Development Strategy, the City's long- term strategy for development.
GMS	Growth Management Strategy, the City's strategy for the management of growth within the City.
FBS	Free basic services
IDP	Integrated Development Plan, a strategic document detailing the City's medium-term plan for development.
IGR	Intergovernmental relations
LED	Local economic development
MEs	Municipal entities, companies in which the City is the sole shareholder, established to provide services to residents on behalf of the City.
MBRR	Municipal Budgeting and Reporting Regulations
MFMA	Municipal Finance Management Act, Act 56 of 2003, legislation providing a framework for financial management in local government
MSA	Municipal Systems Act, Act 32 of 2000
MTB	Medium Term Budget, a three year financial plan of a municipality.
NT	National Treasury of South Africa
OPEX	Operating expenditure, spending on the day to day operational activities such as salaries and wages, repairs and maintenance, general expenses.
SALGA	South African Local Government Association.
SDBIP	Service Delivery and Budget Implementation Plan, a detailed plan containing quarterly performance targets and monthly budget estimates.
RSC levies	Regional Services Council levies